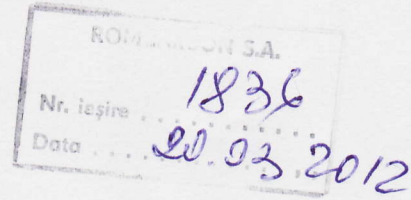


To,

Board of Directors



Considering that SC Romcarbon SA Buzau has ended tax year 2011 with net profit of LEI 2,712,127.94, we present you the proposal for distribution of net profit:

- The amount of LEI 98,368 to be distributed at Legal reserve; (Art. no 183 from Law 31/1990 stipulates " From the company's profit, every year shall be taken, at least 5% for the establishment of the reserve fund until it reaches at least the fifth part of the share capital " (at 31.12.2011 the share capital is LEI 26,412,209.60, the afferent 20% is LEI 5.282.441, 992 and reserve fund established in the previous years is LEI 1,124,219)
- The net profit of LEI 2,613,759.94 with the following destinations:
 - A part to "Dividends";
 - A part to "Other reserves"- own financing sources;

We also present you our proposal to distribute the amount of LEI 946.392,32 to "Other reserve", representing undistributed net profit achieved in 2009.

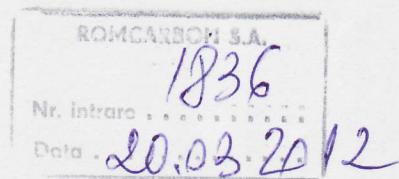
General Manager,

A handwritten signature in blue ink, consisting of a stylized, elongated loop.



Financial Manager,

A handwritten signature in blue ink, consisting of a stylized, cursive script.



Catre,
Consiliul de Administratie

Avand in vedere ca S.C Romcarbon S.A Buzau a incheiat exercitiul financiar 2011 cu profit net de 2.712.127,94 lei, va prezentam propunerea de repartizare a profitului net :

- Suma de 98.368 lei la Rezerva legala ; (Art .183 din Legea 31/1990 actualizata prevede "Din profitul societatii se va prelua, in fiecare an, cel putin 5% pentru formarea fondului de rezerva, pana ce acesta va atinge minimum a cincea parte din capitalul social"; (Valoarea capitalului social la 31.12.2011 este de 26.412.209,60 lei , 20 % aferent este de 5.282.441,992 lei , iar fondul de rezerva constituit in anii anteriori este de 1.124.219 lei.)
- Profitul net de 2.613.759,94 lei pe urmatoarele destinatii:
 - O parte din profit la " Dividende;"
 - O parte din profit la "Alte rezerve"- surse proprii de finantare ;

De asemenea va prezentem propunerea de repartizare a sumei de 946.392, 32 lei la "Alte rezerve" reprezentand profit net realizat in anul 2009 nerepartizat .

Director General

A handwritten signature in blue ink, appearing to be a stylized 'G' followed by a long horizontal stroke.



Director Financiar

A handwritten signature in blue ink, appearing to be a stylized 'F' followed by a long horizontal stroke.